

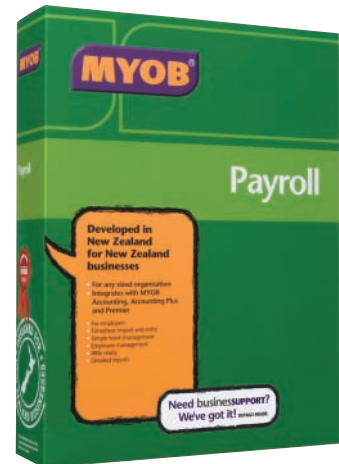


MYOB Payroll

Payroll management software for businesses with 1 to 20 employees

MYOB is one of the country's leading providers of business management software, designed specifically for New Zealand's small businesses and accounting practices.

MYOB is making business life easier, with a comprehensive range of services and products designed to help you manage your operation.



If your business has staff you are probably spending more time looking after the payroll than you'd like, or need to. The solution is MYOB Payroll – the complete payroll software solution for growing New Zealand businesses.

You don't need to be an accountant to use it. MYOB Payroll is a comprehensive solution that is simple to use and in plain English format.

MYOB Payroll is a fully featured, user-friendly Windows payroll program that is suitable for any size business setup.

MYOB Payroll includes all the functionality you need to help you manage your obligations as an employer, including:

- Complete PAYE calculations and IR-Filing functions
- Full Holiday Pay management
- KiwiSaver deduction management
- Direct Credit wages to employee bank accounts
- Cost centre's and Departments for easy wage analysis

The multi award-winning MYOB 'flowchart design' guides you at every step.

* MYOB Payroll is included when you purchase MYOB Premier, MYOB Accounting Plus, or MYOB Premier Enterprise.

Suitable for any size business

Ideal for your business. MYOB Payroll small to medium businesses.

*Comes with a base licence of 20 employees and one data file. Additional licences are available at additional cost.

Simple entry of employee timesheets

Saves time by simplifying the recording of employee times, producing payslips and making payments.

Relevant information at a glance

Eliminates headaches. Automatically produce details of payments to the IRD and balance the "wages book".

Fast and convenient filing of IRD forms

Latest technologies mean you can file your monthly schedules to the IRD electronically.

Multiple employee bank accounts

Direct credit wages to different bank accounts for the same employee.

Pay employees by Direct Credit

Create a direct credit payment file, ready to send to your bank.

Holiday Pay Management

Calculate and track all employee leave balances.

KiwiSaver Management

Manage all your employer obligations under the KiwiSaver scheme.



MYOB Payroll – factsheet

What's new in MYOB Payroll 2008

KiwiSaver ready – MYOB Payroll 2008 has all the functionality you'll need to manage your obligations under the KiwiSaver scheme.

MYOB Payroll 2008 has been updated to take care of all the new calculations for you, and also includes:

- New KiwiSaver pay codes for easy deductions
- Updated Employee details and deduction screens
- IRD Employer Monthly schedule and IR-File are KiwiSaver ready
- KiwiSaver payments are now included with direct credits of PAYE to the IRD
- Handle voluntary KiwiSaver payments and Employer contributions to KiwiSaver
- Ready to manage compulsory employer contributions
- Automatic calculation of the employer tax credit
- Updated IRD file formats

Important Compliance Updates for MYOB Payroll 2008:

Compulsory KiwiSaver employer contribution of 1%

From 1 April 2008 employers with KiwiSaver members will need to contribute 1 percent of the employee's earnings to the employee's KiwiSaver fund. This contribution is offset by an employer tax credit, meaning employers only need to pay the net amount to the IRD. Completing this task manually can be time consuming and complicated. To make the job easier, we've made sure the whole system can be managed via MYOB Payroll software.

Updated tax tables for the 2008/2009 tax year

MYOB Payroll 2008 has been updated with the new student loan repayment threshold of \$18,148, effective from 1 April 2008, and has also been updated to take into account the latest ACC levy rates for 2008 and 2009.

NZ PAYE tax changes

The payroll tax calculations have been updated to cater for the changes announced in the 2008 budget. By updating to the latest version of MYOB Payroll it will ensure your employees are taxed at the correct rate from 1 October.

MYOB Payroll 2008 features a number of enhancements that make life easier:

Simplified end of year process

You no longer need to complete an end of year process before entering pays in the new financial year. Now you can simply update your PAYE period to April 2008 and continue recording pays as usual. Now you can reverse the PAYE period if you missed a pay or need to correct a mistake.

We've retained all the usual year end reports so you can still print reports such as Earnings Certificates and an IRD Summary.

Automatically record your wages journal into your MYOB Accounting data

If you use an MYOB Accounting solution in conjunction with MYOB Payroll, you'll want to record the wage expense and PAYE liability from each pay into the accounting system. We've always provided integration to the accounting system, but now we've enhanced MYOB Payroll to allow this journal to be recorded automatically. Once you set it up, the journal will automatically record in the accounting ledger every time you finalise a pay. It's just another way that we're trying to simplify your business processes.

Note: Works with Accounting v17, Accounting Plus v17, Premier v11 and Premier Enterprise v5.

Auto-update functionality

MYOB Payroll's update functionality will now regularly check for applicable updates to your software and prompt you to install.

More Information

To find out more about MYOB Payroll, or to locate your nearest stockist, visit www.myob.co.nz or call the MYOB Sales team on **0800 60 69 62**.

Minimum System Requirements

Installation

- Intel Pentium® 4 processor at 1.5 GHz or faster with 512MB RAM
- Windows Vista Ultimate, Windows Vista Business or Windows XP Professional (Service Pack 2)
- 200MB of Hard disk space
- 16-bit colour, 1024x768 screen resolution
- CD-ROM Drive
- Windows-compatible printer
- Windows-compatible mouse or pointing device

Some features require

- Internet access
- Microsoft Internet Explorer 5.5
- QuickTime®

Microsoft Office connection requires

- Microsoft Word version 8 to 2003
- Microsoft Excel version 8 to 2003